

Comparisons –

- **Malta Retirement Programme**
- **Global Residence Programme**

- **Malta Permanent Residence Programme**

	Malta Retirement Programme	Global Residence Programme (GRP)	Malta Permanent Residence Programme (MPRP)
Eligibility	Non-EU / EU Nationals	Non-EU nationals	Non-EU nationals
Benefits	• 15% flat tax rate • Visa-free travel across the Schengen • Family members may be included in the application • May include household staff in application • Fast processing time – (3-4 months)	• 15% flat tax rate • Visa-free travel across the Schengen • Family members may be included in the application • May include household staff in application • Fast processing time – (3-4 months)	• Permanent residence in Malta. • Visa-free travel across Schengen. • May include up to four generations in an application. • Gateway to doing business in Europe. • Renewable every 5 years.
Application fee	€2,500	€6,000 - €5,500 depending on where the property is situated in Malta	€60,000
Investment / Contribution	Application for Residency – Fees N/A	Application for Residency – Fees N/A	Government Contribution of €37,000. An additional €7,500 application fee for each adult dependant
Family members	• The spouse of the MA of individual of similar status	• The spouse of the MA or individual of similar status	• The spouse of the MA or individual of similar status

Comparisons –

- **Malta Retirement Programme**
- **Global Residence Programme**

- **Malta Permanent Residence Programme**

	• Unmarried minor children (including adopted children) of the MA or spouse, and children that are not minors but are fully dependent on the MA, including adult children who are qualified as a person with a disability	• Minor children (including adopted children) and children who are in the care of the MA or spouse • Children who are under the age of 25 years (including adopted children) who are in the care of the MA or spouse and fully dependent on the MA • Adult children of the MA or spouse who are qualified as a person with a disability	• Children (including adopted children) of the MA or spouse, under the age of 18 years even if over 18 years of age, provided that they are unmarried and fully dependent on the MA • Adult children of the MA or spouse who are qualified as a person with a disability • A parent or grandparent of the MA or spouse and fully dependent on the MA
Purchase of immovable property: Property situated in the south of Malta or Gozo Property situated in rest of Malta	€220,000 €275,000	€220,000 €275,000	€375,000 <i>(property to be retained for 5 years)</i>
Lease of immovable property:			

Comparisons –

- **Malta Retirement Programme**
- **Global Residence Programme**

- **Malta Permanent Residence Programme**

Property situated in the south of Malta or Gozo	€8,750	€8,750	€14,000 per annum <i>(property to be retained for 5 years)</i>
Property situated in rest of Malta	€9,600	€9,600	
Tax Main Applicant	• Individuals will benefit from a flat tax rate of 15% on income arising outside Malta which is received in Malta • Minimum tax payment of €7,500 for the main applicant and €500 for each dependant • Any other income arising in Malta will be taxed at 35%. • Capital gains arising outside of Malta is not subject to tax in Malta even if remitted to Malta	• Individuals will benefit from a flat tax rate of 15% on income arising outside Malta which is received in Malta • Minimum tax payment of €15,000 per annum (includes any dependents and housekeeper) • Any other income arising in Malta will be taxed at 35%. • Capital gains arising outside of Malta is not subject to tax in Malta even if remitted to Malta	• Individuals who are ordinary residents in Malta but non-domiciled, are subject to pay a minimum annual tax of €5,000. This means individuals receiving foreign source income over €35,000 per annum, which is not remitted to Malta, is taxed at the minimum rate of €5,000. Capital gains arising outside of Malta is not taxed, even if remitted to Malta.
Donation	N/A	N/A	€2,000 to a local NGO/organisation of choice
Additional Comments	N/A	N/A	Have capital assets of not less than €500,000, out of which a minimum of €150,000 must be financial assets;

Comparisons –

- **Malta Retirement Programme**
- **Global Residence Programme**
- **Malta Permanent Residence Programme**

			or show they have capital assets of not less than €650,000, of which €75,000 must be in the form of financial assets. A one-year temporary residence permit is issued at the start of the process and converted to permanent residence once requirements are met. Residency card fee - €100 per year.
--	--	--	--